



ECONOMIC INDICATORS

7.0 ↑ Q2 2016 Gross Domestic Product

1.80 ↓ August 2016 Inflation Rate

- 6.4 ↓ Q2 2016 Consumer Confidence

5.7 ↓ Q1 2016 Auto-buying Intention

46.69 ↓ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Credit profile not in jeopardy -- Moody's

President Rodrigo R. Duterte's declaration of a state of national emergency on account of "lawless violence" would not have an immediate impact on the Philippines' credit profile, Moody's Investors Service yesterday said even as it flagged business confidence could be eroded if uncertainties over security policy persist.



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Investment pledges double in 7 months

Investment pledges approved by the Board of Investments (BOI) nearly doubled in the first seven months of the year, with the Duterte administration's push to spread the wealth to the countryside showing progress as regions outside Metro Manila take in bigger portions of the project proposals.



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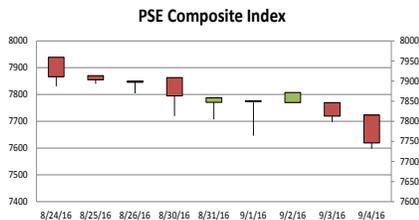
FINANCIAL TRENDS

BSP mulls offering more term deposits

The Bangko Sentral ng Pilipinas (BSP) may offer more term deposits due to strong demand from banks and trust entities, resulting in higher yield for the longer-dated debt instrument.



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INDUSTRY NEWS

More women are buying cars in PH – survey

As the purchasing power of women in the Philippines increases, women make up nearly half of the car-buying population, but their overall satisfaction with the sales experience is deteriorating, according to a new study.



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GLOBAL WATCHLIST



US agribusinesses to lose out if TPP not passed: USDA

The stakes are high for U.S. agribusinesses if the TPP is not ratified by Congress, says the U.S. Department of Agriculture's Alexis Taylor.

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INTERNATIONAL

Exclusive: Renault sees diesel disappearing from most of its European cars

Renault expects diesel engines to disappear from most of its European cars, company sources told Reuters, after the French automaker reviewed the costs of meeting tighter emissions standards following the Volkswagen scandal.



RENAULT

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